FINANCIAL PROJECTION FOR ACQUISITION OF SPV WITH CONDENSATE EXTRACTION PLANT (CEP) PROJECT															
YEAR	**Year 1**	**Year 2**	**Year 3**	**Year 4**	**Year 5**	**Year 6**	**Year 7**	**Year 8**	**Year 9**	**Year 10**	**Year 11**	**Year 12**	**Year 13**	**Year 14**	**Year 15**
	2019	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**
1. REVENUE															
A. Condensate Revenue															
Sales Volume (BBL per day)	1,000	1,000	2,000	2,000	3,000	3,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Revenue per year (USD)	**20,075,000**	**20,075,000**	**40,150,000**	**40,150,000**	**60,225,000**	**60,225,000**	**100,375,000**	**100,375,000**	**100,375,000**	**100,375,000**	**100,375,000**	**100,375,000**	**100,375,000**	**100,375,000**	**100,375,000**
B. LPG Revenue (10% Raw Gas)															
LPG production (MT per day)	-	-	83	83	166	166	332	332	332	332	332	332	332	332	332
Revenue per year (USD)			**13,632,750**	**13,632,750**	**27,265,500**	**27,265,500**	**54,531,000**	**54,531,000**	**54,531,000**	**54,531,000**	**54,531,000**	**54,531,000**	**54,531,000**	**54,531,000**	**54,531,000**
2. PROFIT															
Total Revenue	20,075,000	20,075,000	53,782,750	53,782,750	87,490,500	87,490,500	154,906,000	154,906,000	154,906,000	154,906,000	154,906,000	154,906,000	154,906,000	154,906,000	154,906,000
Less:															
Operating Expenses			(2,133,860)	(2,370,020)	(2,497,220)	(2,748,212)	(2,774,974)	(2,926,471)	(3,587,098)	(3,757,321)	(3,937,756)	(4,129,018)	(4,331,755)	(4,546,657)	(4,774,453)
Shared Expenses	(4,825,000)	(4,825,000)	(12,665,000)	(12,665,000)	(14,490,000)	(14,490,000)	(18,140,000)	(18,140,000)	(18,140,000)	(18,140,000)	(14,490,000)	(14,490,000)	(10,475,000)	(10,475,000)	(6,825,000)
Depreciation (20 years)			(3,000,000)	(3,000,000)	(4,500,000)	(4,500,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)
Profit before tax	**15,250,000**	**15,250,000**	**35,983,890**	**35,747,730**	**66,003,280**	**65,752,288**	**127,991,026**	**127,839,529**	**127,178,902**	**127,008,679**	**130,478,244**	**130,286,982**	**134,099,245**	**133,884,343**	**137,306,547**
Less Tax	(4,422,500)	(4,422,500)	(10,435,328)	(10,366,842)	(19,140,951)	(19,068,164)	(37,117,398)	(37,073,463)	(36,881,882)	(36,832,517)	(37,838,691)	(37,783,225)	(38,888,781)	(38,826,459)	(39,818,899)
	10,827,500	**10,827,500**	**25,548,562**	**25,380,888**	**46,862,329**	**46,684,124**	**90,873,629**	**90,766,065**	**90,297,020**	**90,176,162**	**92,639,553**	**92,503,757**	**95,210,464**	**95,057,883**	**97,487,648**
3. NPV & IRR															
NPV	***58,079,371***	***156,710,534***													
IRR	***18%***	***23%***													